



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab(Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD - 382405.

PHONE : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com

info@unitedpolyfab.com CIN No. : L18109GJ2010PLC062928

November 14, 2018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai
Maharashtra-400051

Dear Sir,

SUB: OUTCOME OF BOARD MEETING UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SYMBOL: - UNITEDPOLY

With reference to the captioned subject we hereby inform you that meeting of Board of Directors of the Company was held today i.e. Wednesday, November 14, 2018, at the registered office of the Company at 4:00 P.M, in which Board of Directors reviewed and approved the following:

1. Reviewed and approved Un-audited Financial Results of the Company for the Half Year Ended on September 30, 2018
2. Reviewed and approved and Independent Auditor's Limited Review Report thereon.

The Board Meeting was concluded at 5:15 p.m.

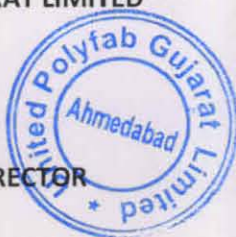
Kindly take the same on your record and oblige us.

Thanking You

Yours Faithfully

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN MITTAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00593377)





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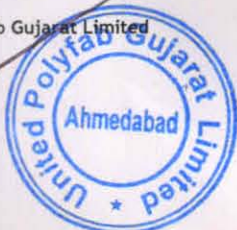
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UNITED POLYFAB GUJARAT LIMITED							
CIN: L18109GJ2010PLC062928							
Registered Office: SURVEY NO-238, 239 SHAHWADI, NAROL SARKHEJ HIGHWAY							
OPP, NEW AARVEE DENIM, NAROL-AHMEDABAD-382405							
Statement of Un-Audited Financial Results for the half year on Sep 30, 2018							
(Rs. in Lakh except per share data)							
Particulars	Half Year Ended			Year to date		Year Ended	
	30-09-2018	31-03-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018	
A Date of start of reporting period	01-04-2018	01-10-2017	01-04-2017	01-04-2018	01-04-2017	01-04-2017	
B Date of end of reporting period	30-09-2018	31-03-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018	
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
I Revenue From Operations							
Net sales or Revenue from Operations	6,271.15	5,073.00	5,353.92	6,271.15	5,353.92	10,426.92	
II Other Income	26.01	19.28	24.14	26.01	24.14	43.42	
III Total Income (I+II)	6,297.16	5,092.28	5,378.06	6,297.16	5,378.06	10,470.34	
IV Expenses							
(a) Cost of materials consumed	4,497.83	3,874.10	2,913.84	4,497.83	2,913.84	6,787.94	
(b) Purchases of stock-in-trade	-	-	945.96	-	945.96	945.96	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	357.77	347.79	18.17	357.77	18.17	365.97	
(d) Employee benefit expense	300.38	224.06	184.58	300.38	184.58	408.64	
(e) Finance Costs	388.96	166.04	126.94	388.96	126.94	292.98	
(f) Depreciation and amortisation expense	528.36	474.23	472.43	528.36	472.43	946.66	
(g) Other Expenses	811.00	612.33	645.96	811.00	645.96	1,258.29	
(h) (Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)	-	-	-	-	-	-	
Total expenses (IV)	6,168.75	5,002.96	5,271.54	6,168.75	5,271.54	10,274.50	
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	128.40	89.32	106.52	128.40	106.52	195.84	
VI Exceptional items	-	-	-	-	-	-	
VII Profit before extraordinary items and tax (V - VI)	128.40	89.32	106.52	128.40	106.52	195.84	
VIII Extraordinary items	-	-	-	-	-	-	
IX Profit before tax (VII- VIII)	128.40	89.32	106.52	128.40	106.52	195.84	
X Tax Expense	26.47	39.96	22.06	26.47	22.06	62.02	
(a) Current Tax	26.46	18.83	21.70	26.46	21.70	40.53	
(b) (Less):- MAT Credit	-	-	-	-	-	-	
(c) Current Tax Expense Relating to Prior years	0.01	-	0.36	0.01	0.36	0.36	
(d) Deferred Tax (Asset)/Liabilities	-	21.13	-	-	-	21.13	
XI Profit (Loss) for the period from continuing operations (IX-X)	101.93	49.36	84.45	101.93	84.45	133.82	
XII Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-	
XIII Tax expenses of discontinued operations	-	-	-	-	-	-	
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-	
XV Profit (Loss) for the period (XI + XIV)	101.93	49.36	84.45	101.93	84.45	133.82	
XVII Details of equity share capital							
Paid-up equity share capital	698.38	568.38	568.38	698.38	568.38	568.38	
Face value of equity share capital (Per Share)	10.00	Rs. 10/-	Rs. 10/-	10.00	Rs. 10/-	Rs. 10/-	
XIX Earnings per share							
(c) Earnings per share (not annualised for quarter ended)							
Basic earnings (loss) per share from continuing and discontinued operations	1.74	0.87	1.49	1.74	1.49	2.35	
Diluted earnings (loss) per share continuing and discontinued operations	1.74	0.81	1.49	1.74	1.49	2.30	
Notes on Financial Results:-							
1	The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 14, 2018						
2	Previous year's/period's figure have been regrouped/rearranged wherever necessary.						
3	The above financial results have been prepared in accordance with the applicable Accounting Standards for the interim financial results prescribes u/s 133 of the Companies Act, 2013 and other recognised Accounting Practices and policies to the extent applicable.						
4	The Company deals only in one segment.						
5	There is difference between the paid-up capital of company on Website of MCA and paid up capital mentioned in the results for quarter 30-09-2018. Company has filed application for Listing approval for 13,00,000 equity shares with NSE and is awaited.						

For, United Polyfab Gujarat Limited

Gagan Mittal
Managing Director
DIN-00593377
Place: Ahmedabad
Date:- November 14, 2018





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CIN:L18109GJ2010PLC062928			
Registered Office:SURVEY NO-238,239 SHAHWADI,NAROL SARKHEJ HIGHWAY			
OPP,NEW AARVEE DENIM,NAROL-AHMEDABAD-382405			
Statement of Un-Audited Assets and Liabilities as at Sep 30, 2018			
Particulars		Half Year Ended	Year Ended
		30-09-2018	31-03-2018
A	Date of start of reporting period	01-04-2018	01-04-2017
B	Date of end of reporting period	30-09-2018	31-03-2018
C	Whether results are audited or unaudited	Un-Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
a	Share capital	698.39	568.39
b	Reserves and surplus	3460.48	2,188.55
c	Money received against Convertible Equity warrants	-	325.00
2	Share application money pending allotment		
3	Deferred Government grants		
4	Non-current liabilities		
a	Long-term borrowings	12133.29	10,035.59
b	Deferred tax liabilities (Net)	62.88	62.88
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	2505.34	3,300.38
e	Long-term provisions		
5	Current liabilities		
a	Short-term borrowings		
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	1134.12	310.21
ii	Total outstanding dues of creditors other than micro enterprises and small	-	-
c	Other current liabilities	315.08	1,425.41
d	Short-term provisions	26.46	40.53
	Total	20,336.04	18,256.94
(B) ASSETS			
	Non-current assets		
1 a	Fixed assets	13773.90	7,509.86
i	Tangible assets		
ii	Producing Properties	0.00	
iii	Intangible assets		
iv	Pre-producing Properties	0.00	
v	Tangible assets capital work-in-progress	84.95	6,351.91
vi	Intangible assets under development or work in progress		
b	Non-current investments	58.81	58.81
c	Deferred tax assets (net)		
d	Foreign Currency monetary item translation difference asset account		
e	Long-term loans and advances	452.06	470.08
f	Other non-current assets		
2	Current assets		
a	Current investments		
b	Inventories	1275.95	727.06
c	Trade receivables	3168.31	1,676.17
d	Cash and cash equivalents	118.21	246.34
e	Bank Balance other than cash and cash equivalents		
f	Short-term loans and advances	1403.65	1,216.28
g	Other current assets	0.21	0.42
	Total	20,336.04	18,256.94

For, United Polyfab Gujarat Limited

Gagan Mittal

Managing Director

DIN-00593377

Place: Ahmedabad

Date:- November 14, 2018



**LIMITED REVIEW REPORT****FOR SIX MONTHS ENDED ON SEPTEMBER 30, 2018**

TO,
THE BOARD OF DIRECTORS
UNITED POLYFAB GUJARAT LIMITED,
Survey No. 238, 239,
Shahwadi, Opp. New Aarvee Denim,
Narol-Surkhej Highway,
Ahmedabad-382405

We have reviewed the accompanying statement of unaudited financial results of "United Polyfab Gujarat Limited" ("The Company") for the half year ended on September 30, 2018 ("The Statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("The Listing Regulations, 2015") with Stock Exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards specified under Section 133 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

It is further stated that there is difference between the paid-up capital of company on Website of MCA and paid up capital mentioned in the results for quarter 30-09-2018. As the company is in the process of getting Listing approval for 1300000 equity shares from NSE and as informed by the management NSE has guided the company not to file PAS-3 till listing approval is pending which is the reason for difference in paid up capital.

For, Nahta Jain & Associates,
Chartered Accountants
(FRN- 106801W)

(CA. I.C. Nahta)
(Partner)
(M. No.-070023)



Place: - Ahmedabad
Date: - November 14, 2018