



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab(Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com

info@unitedpolyfab.com CIN No. : L18109GJ2010PLC062928

May 29, 2018

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai
Maharashtra-400051

Dear Sir,

SUB: SUBMISSION OF AUDITED FINANCIAL RESULT OF THE COMPANY FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2018 ALONG WITH AUDITOR REPORT (UNMODIFIED OPINION) AND DECLARATION FOR THE AUDITOR'S REPORT WITH UNMODIFIED REPORT.
[SCRIPT CODE: UNITEDPOLY]

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2018.
2. Statement of Assets and Liabilities
3. Audit Report (unmodified opinion) on the Audited Financial Results.
4. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN MITTAL
MANAGING DIRECTOR
(DIN: 00593377)





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UNITED POLYFAB GUJARAT LIMITED					
CIN: L18109GJ2010PLC062928					
Registered Office: Survey No-238, 239, Shahwadi, Narol Sarkhej Highway, Opp. New Aarvee Denim, Narol, Ahmedabad - 382 405					
Statement of Audited Financial Results for the half year and year ended March 31, 2018					
(Rs. In Lakh except per share data)					
Particulars	Half Year Ended			Year Ended	
	31-03-2018	30-09-2017	31-03-2017	31-03-2018	31-03-2017
A Date of start of reporting period	01-10-2017	01-04-2017	01-10-2016	01-04-2017	01-04-2016
B Date of end of reporting period	31-03-2018	30-09-2017	31-03-2017	31-03-2018	31-03-2017
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net sales or Revenue from Operations	5,073.00	5,353.92	2,256.25	10,426.92	3,959.32
II Other Income	19.28	24.14	29.43	43.42	41.45
III Total Income (I+II)	5,092.28	5,378.06	2,285.67	10,470.34	4,000.77
IV Expenses					
(a) Cost of materials consumed	3,874.10	2,913.84	686.61	6,787.94	778.61
(b) Purchases of stock-in-trade	-	945.96	1,135.41	945.96	2,171.58
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-347.79	-18.17	-130.01	-365.97	-45.53
(d) Employee benefit expense	224.06	184.58	70.30	408.64	116.20
(e) Finance Costs	166.04	126.94	60.42	292.98	122.98
(f) Depreciation and amortisation expense	474.23	472.43	135.55	946.66	225.13
(g) Other Expenses	35.34	101.01	47.72	136.35	81.79
(h) Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense					
i) Electricity Expenses	506.64	478.57	194.88	985.21	390.74
ii) Packing Charges	70.35	66.38	4.56	136.73	5.14
Total expenses (IV)	5,002.95	5,271.54	2,205.43	10,274.50	3,846.63
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	89.33	106.52	80.24	195.84	154.14
VI Exceptional items			-		0.00
VII Profit before extraordinary items and tax (V - VI)	89.33	106.52	80.24	195.84	154.14
VIII Extraordinary items			-		0.00
IX Profit before tax (VII- VIII)	89.33	106.52	80.24	195.84	154.14
X Tax Expense	39.96	22.06	26.28	62.02	48.76
(a) Current Tax	18.83	21.70	8.90	40.53	31.90
(b) (Less):- MAT Credit	-	-	-	-	-
(c) Current Tax Expense Relating to Prior years	-	0.36	-	0.36	0.52
(d) Deferred Tax (Asset)/Liabilities	21.13	-	17.38	21.13	17.38
XI Profit (Loss) for the period from continuing operations (IX-X)	49.37	84.45	53.96	133.82	105.38
XII Profit/(loss) from discontinued operations before tax					0.00
XIII Tax expenses of discontinued operations					0.00
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	0.00
XV Profit (Loss) for the period (XI + XIV)	49.37	84.45	53.96	133.82	105.38
XVII Details of equity share capital					
Paid-up equity share capital	568.38	568.38	568.38	568.38	568.38
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share					
(c) Earnings per share (not annualised for half year ended)					
Basic earnings (loss) per share from continuing and discontinued operations	0.87	1.49	0.95	2.35	1.85
Diluted earnings (loss) per share continuing and discontinued operations	0.81	1.49	0.95	2.30	1.85





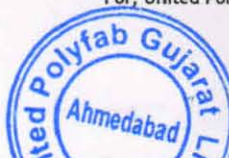
UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 188, Village : Timba, Taluka Dascroi, Dist. Ahmedabad.

Phone : 7069099623, 7069099624 E-mail : upgl@upgl.in

CIN No.: L18109GJ2010PLC062928

UNITED POLYFAB GUJARAT LIMITED						
CIN: L18109GJ2010PLC062928						
Registered Office: Survey No-238, 239, Shahwadi, Narol Sarkhej Highway, Opp. New Aarvee Denim, Narol, Ahmedabad - 382 405						
Statement of Audited Financial Results for the half year and year ended March 31, 2018						
(Rs. In Lakh except per share data)						
Particulars		Half Year Ended			Year Ended	
		31-03-2018	30-09-2017	31-03-2017	31-03-2018	31-03-2017
A	Date of start of reporting period	01-10-2017	01-04-2017	01-10-2016	01-04-2017	01-04-2016
B	Date of end of reporting period	31-03-2018	30-09-2017	31-03-2017	31-03-2018	31-03-2017
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Notes on Financial Results:-						
1	The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on May 29, 2018. The statutory auditor of the company have carried out audit of the above Financial Results.					
2	The Company has only one segment of activity.					
3	The figures for the half year ended March 31, 2018 and the corresponding half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the year to date figures up to the second quarter of relevant financial year.					
4	The Statement of Assets and liabilities is provided seperately.					
5	Previous year's/period's figure have been regrouped/rearranged wherever necessary.					
				For, United Polyfab Gujarat Limited		
						
Date :- May 29, 2018 Place:- Ahmedabad				Gagan Mittal Managing Director DIN-00593377		



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CIN: L18109GJ2010PLC062928			
Registered Office: Survey No-238, 239, Shahwadi, Narol Sarkhej Highway, Opp. New Aarvee Denim, Narol, Ahmedabad - 382 405			
Statement of Audited Assets and Liabilities as at March 31, 2018			
(Rs. In Lakh)			
Particulars	Year Ended		
	31-03-2018	31-03-2017	
A Date of start of reporting period	01-04-2017	01-04-2016	
B Date of end of reporting period	31-03-2018	31-03-2017	
C Whether results are audited or unaudited	Audited	Audited	
D Nature of report standalone or consolidated	Standalone	Standalone	
(A) EQUITY AND LIABILITIES			
1 Shareholders' funds			
a Share capital	568.39	568.39	
b Reserves and surplus	2,188.55	2,054.74	
c Money received against share warrants	325.00	-	
2 Share application money pending allotment	-	-	
3 Deferred Government grants	-	-	
4 Non-current liabilities			
a Long-term borrowings	10,035.59	5,730.85	
b Deferred tax liabilities (Net)	62.88	41.75	
c Foreign Currency monetary item translation difference liability account	-	-	
d Other Long term liabilities	3,300.38	1,703.96	
e Long-term provisions	-	-	
5 Current liabilities			
a Short-term borrowings	-	-	
b Trade Payables:-			
i Total outstanding dues of micro enterprises and small enterprises	310.21	704.90	
ii Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-	
c Other current liabilities	1,425.41	579.59	
d Short-term provisions	40.53	31.90	
Total	18,256.94	11,416.07	
(B) ASSETS			
Non-current assets			
1 a Fixed assets			
i Tangible assets	7,509.86	8,404.38	
ii Producing Properties	-	-	
iii Intangible assets	-	-	
iv Pre-producing Properties	-	-	
v Tangible assets capital work-in-progress	6,351.91	433.85	
vi Intangible assets under development or work in progress	-	-	
b Non-current investments	58.81	58.81	
c Deferred tax assets (net)	-	-	
d Foreign Currency monetary item translation difference asset account	-	-	
e Long-term loans and advances	470.08	705.49	
f Other non-current assets	-	-	
2 Current assets			
a Current investments	-	-	
b Inventories	727.06	344.00	
c Trade receivables	1,676.17	613.70	
d Cash and cash equivalents	246.34	592.13	
e Bank Balance other than cash and cash equivalents	-	-	
f Short-term loans and advances	1,216.28	262.88	
g Other current assets	0.42	0.84	
Total	18,256.94	11,416.07	
For, United Polyfab Gujarat Limited			
		Gagan Mittal	
		Managing Director	
		DIN-00593377	
Date :- May 29, 2018			
Place:- Ahmedabad			





AUDITOR'S REPORT

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

(Unmodified Opinion)

To
The Board of Directors of
M/s. United Polyfab Gujarat Limited
Survey No. 238, 239,
Narol Sarkhej Highway,
Narol, Ahmedabad.

We have audited the half yearly financial results of M/S. UNITED POLYFAB GUJARAT LIMITED for the half year ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Penanta
(CA. I. C. Nahta)
Partner
M. No. 070023



Place of Signature : Ahmedabad
Date : 29/05/2018



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May 29, 2018

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai
Maharashtra-400051

Dear Sir,

SUB: - DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.
[SCRIPT CODE: UNITEDPOLY]

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015, as amended by the Securities and Exchange Board of India (Listing Obligation And Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO IGN/2016-171001 dated May 25, 2016 and circular no. CIR/CFD ICMD 15612016 dated May 27, 2016 we hereby state that the Statutory Auditors of the Company M/s Nahta Jain & Associates, Chartered Accountants (FRN: 106801W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Half year and Year Ended March 31, 2018.

You are requested to kindly take the same on record.

YOURS FAITHFULLY,

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN MITTAL
MANAGING DIRECTOR
(DIN: 00593377)

